

**SCHEDULE OF M&I FULL COST CAPITAL COSTS PER ACRE-FOOT
AS OF SEPTEMBER 30, 2006
2008 SPECIAL WATER RATES**

Facility/Contractor	Capital Cost			Present Worth of Projected Deliveries 2008-2030 (Sch. FC-5)	2008 Full Cost Capital Cost per Acre-Foot
	Allocated Capital Cost (Sch. FC-4) 3/	Repayment as of 09-30-06 (Sch. A-6)	Net Capital Cost		
Black Butte D&R					
County of Colusa	\$5,097	\$5,588	(\$491)	359	(1.37)
Elk Creek CSD	7,312	3,488	3,824	386	9.91
US Forest Service - BB	2,838	55	2,783	174	16.02
Whitney Const Inc.	3,835	5,990	(2,154)	97	(22.32)
Total Black Butte D&R	\$19,082	15,121	3,961	1,015	
Clear Creek Unit					
Clear Creek CSD	1,793,343	306,823	1,486,520	39,761	37.39
Contra Costa Canal					
Contra Costa WD 1/	25,129,313	27,103,944	(1,974,631)	984,513	(2.01)
Cow Creek Unit					
Bella Vista WD	2,322,365	1,363,828	958,538	37,882	25.30
Cross Valley Canal					
County of Fresno	\$24,771	\$26,222	(\$1,451)	2,316	(0.63)
County of Tulare	68,352	28,361	39,991	5,192	7.70
Total Cross Valley Canal	\$93,122	\$54,583	\$38,539	7,508	
Delta-Mendota Canal					
Byron Bethany ID	\$259,625	\$159,040	\$100,585	8,457	11.89
City of Tracy 4/	5,455,420	2,663,970	2,791,450	90,495	30.85
Del Puerto WD	5,907	3,964	1,943	205	9.46
Department of VA	144,980	491	144,489	3,281	44.03
Panoche WD	11,752	8,676	3,076	293	10.51
San Luis WD	59,900	91,607	(31,707)	1,845	(17.18)
Total Delta-Mendota Canal	\$5,937,585	\$2,927,749	\$3,009,836	104,577	
Folsom D&R					
City of Roseville	\$3,481,242	\$3,483,517	(\$2,276)	252,312	(0.01)
El Dorado ID - FD&R	952,883	1,037,517	(84,634)	53,035	(1.60)
Sacramento County WA	1,422,068	107,062	1,315,006	84,927	15.48
San Juan WD	1,850,100	1,593,453	256,647	93,420	2.75
Total Folsom D&R	\$7,706,293	\$6,221,549	\$1,484,744	483,694	
Folsom-South Canal					
East Bay MUD	\$13,102,173	\$1,356,768	\$11,745,405	212,319	55.32
Sacramento Cty WA - FSC 6/	3,577,269		3,577,269	86,812	41.21
Sacramento MUD 6/	7,017,649		7,017,649	115,810	60.60
Total Folsom-South Canal	\$23,697,092	\$1,356,768	\$22,340,324	414,941	

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	Allocated Capital Cost (Sch. FC-4) 3/	Repayment as of 09-30-06 (Sch. A-6)	Net Capital Cost		
<u>Friant Dam</u>					
County of Madera	\$28,655	\$17,304	\$11,351	772	14.70
Fresno County WW#18	27,862	64,455	(36,593)	1,426	(25.66)
Total Friant Dam	\$56,517	\$81,759	(\$25,242)	2,198	
<u>Friant-Kern Canal</u>					
Arvin-Edison WSD	\$348,407	\$567,156	(\$218,750)	4,154	(52.66)
City of Fresno	21,581,027	2,466,540	19,114,487	596,395	32.05
City of Lindsay	813,639	554,785	258,854	16,671	15.53
City of Orange Cove	480,293	469,955	10,338	12,912	0.80
Delano-Earlimart ID	35,582	10,143	25,439	1,540	16.51
Lindsay-Strathmore ID	67,052	54,420	12,633	2,054	6.15
Shafter-Wasco ID	150,983	83,318	67,665	4,015	16.85
Terra Bella ID	364,655	133,522	231,134	7,195	32.12
Total Friant-Kern Canal	\$23,841,639	\$4,339,839	\$19,501,800	644,935	
<u>Sacramento River</u>					
City of Redding - SR	\$522,130	\$665,130	(\$143,000)	28,961	(4.94)
City of West Sacramento	923,107	997,612	(74,505)	41,642	(1.79)
Lake California P.O.A.	26,060	31,084	(5,024)	2,054	(2.45)
Meyer Crest Ltd.	24,729	57,211	(32,481)	888	(36.58)
Riverview Golf & CC	3,706	4,737	(1,031)	257	(4.02)
Total Sacramento River	\$1,499,732	\$1,755,774	(\$256,042)	73,801	
<u>San Felipe Unit</u>					
San Benito County WD	\$2,391,150	\$1,258,465	\$1,132,685	45,599	24.84
Santa Clara Valley WD	46,036,755	25,877,078	20,159,677	895,788	22.50
Total San Felipe Unit	\$48,427,906	\$27,135,543	\$21,292,362	941,387	
<u>San Luis Canal - Fresno</u>					
City of Avenal	\$1,156,829		\$1,156,829	27,272	42.42
City of Coalinga	3,427,388	\$409,444	3,017,944	58,783	51.34
City of Huron	803,507	26,903	776,604	11,581	67.06
State of CA	3,603	3,556	48	69	0.69
Westlands WD	2,405,709	1,921,553	484,156	31,015	15.61
Total San Luis Canal - Fresno	\$7,797,038	\$2,361,457	\$5,435,581	128,721	

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	<u>Allocated Capital Cost (Sch. FC-4) 3/</u>	<u>Repayment as of 09-30-06 (Sch. A-6)</u>	<u>Net Capital Cost</u>		
<u>San Luis Canal - Tracy</u>					
Broadview WD 5/					
Pacheco WD - SLC	\$18,835	\$2,602	\$16,233	309	52.56
Panoche WD - SLC	17,943	12,237	5,706	425	13.43
San Luis WD - SLC	378,604	354,746	23,858	6,303	3.79
Total San Luis Canal - Tracy	\$415,382	\$369,585	\$45,797	7,037	
<u>Shasta D&R</u>					
Centerville CSD	\$231,369	\$63,968	\$167,401	11,490	14.57
Mountain Gate CSD	132,342	93,462	38,880	8,320	4.67
Shasta CWA	45,508	19,436	26,072	2,708	9.63
Total Shasta D&R	\$409,220	\$176,866	\$232,353	22,518	
<u>Spring Creek Conduit</u>					
City of Redding - SCC	\$474,585	\$311,212	\$163,373	38,414	4.25
Shasta CWA - SCC	41,154	13,919	27,235	1,930	14.11
Shasta CSD	107,654	95,277	12,376	6,677	1.85
Total Spring Creek Conduit	\$623,393	\$420,408	\$202,985	47,022	
<u>Tehama-Colusa Canal</u>					
Colusa County WD	\$35,364	\$23,575	\$11,789	1,416	8.32
Kanawha WD	2,929	25	2,904	77	37.62
Total Tehama-Colusa Canal	\$38,293	\$23,599	\$14,694	1,494	
<u>Toyon Pipeline</u>					
City of Redding - TP	\$38,630	\$228,996	(\$190,366)	431	(441.34)
City of Shasta Lake	1,646,945	1,495,036	151,909	25,485	5.96
US Forest Service	3,281	4,912	(1,631)	86	(19.06)
Total Toyon Pipeline	\$1,688,857	\$1,728,944	(\$40,087)	26,002	
Total	\$151,496,170	\$77,744,139	\$73,752,031		
<u>San Felipe Out of Basin Facilities</u> 2/					

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FOOTNOTES:

- 1/ Represents Contra Costa's share of the CVP In-Basin costs in accordance with the District's amendatory contract (dated May 26, 1994).
- 2/ Per the amedatory contracts effective January 1, 2007 for Santa Clara Valley WD, and Effective March 1, 2007 for San Benito County, the costs associated with the out-of-basin facilites will be repaid through separate repayment contracts.
- 3/ Refer to 2008 Special Water Rates, Schedule FC-4.

Allocated Capital Cost	
Schedule FC-4	\$150,457,847
Assigned Costs - City of Tracy 4/	1,038,324
Total	<u>\$151,496,170</u>

- 4/ Allocated Capital Cost and Capital Repayment have been adjusted to include assigned historical costs and revenues from Banta-Carbona ID and West Side ID. Refer to the 2008 Irrigation Water Rates, Schedule A-2Ba, footnotes 4/ for assigned revenues, and schedule A-2Bb, footnote 5/ for assigned historical capital costs.

	Assigned Historical Capital Costs	Assigned Revenues
Banta-Carbona ID	\$722,874	\$263,272
West Side ID	315,450	163,511
Total	<u>\$1,038,324</u>	<u>\$426,783</u>

- 5/ Broadview WD assigned all its project water to Westlands WD, effective 3/1/2007.
- 6/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.